14 May 1980

GENERAL AGREEMENT ON TARIFFS AND TRADE

Committee on Balance-of-Payments Restrictions

DRAFT REPORT ON THE 1980 CONSULTATIONS WITH INDIA AND PAKISTAN

- 1. The Committee on Balance-of-Payments Restrictions met on 9 May 1980 to consult with India and Pakistan in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the Council on 19 December 1972 (L/3772/Rev.1) and the Declarations on Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES on 28 November 1979 (L/4904).
- 2. The Committee had the following documents before it:

India: Statement submitted by India

(BOP/207)

Secretariat Background Paper

(BOP/W/40)

IMF Recent Economic Developments, dated 30 January 1979

IMF Recent Economic Developments -

Supplementary Information, dated 23 February 1979

IMF Supplementary Background Material, dated 27 March 1980

Pakistan:

Statement submitted by Pakistan

(BOP/205)

Secretariat Background Paper

(BOP/W/41)

IMF Recent Economic Developments, dated 25 July 1979

IMF Supplementary Background Material, dated 27 March 1980

3. On the basis of the above documents and taking into account paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes the Committee decided that full consultations with India and Pakistan were not desirable. The Committee therefore recommends to the Council that India and Pakistan be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1980.